TCFD Workshops Practical steps for implementation

Navigating Climate-related Financial Disclosures



BACKGROUND

Standard-setters, policy-makers, investors and citizens around the globe are assessing the ways in which they can meet the *Paris Agreement* goal of 1.5°C. The 2017 G20 Financial Stability Board's *Recommendations of the Task Force on Climate-related Financial Disclosures* (TCFD) has emerged as 'the international framework' shaping climate-related financial disclosures.

- 'A total of 785 organisations are now supporters of the TCFD, including the world's largest banks, asset managers and pension funds, responsible for assets of [USD] \$118 trillion' (FSB, June 2019).
- 'The TCFD has also received support from governments—Belgium, Canada, France, Sweden, and the United Kingdom—as well as financial regulators around the world, including in Australia, Belgium, France, Hong Kong, Japan, the Netherlands, Singapore, South Africa, Sweden, and the United Kingdom' (TCFD, June 2019).
- The UK Government expects 'all listed companies and large asset owners to disclose in line with TCFD recommendations by 2022' (UK Green Finance Strategy, July 2019).
- TCFD is discussed in the NZX ESG Guidance Note (NZX, January 2019).
- The New Zealand Government endorses TCFD 'as one avenue for the disclosure of climate change financial reporting' and is currently considering 'the most appropriate means for implementing requirements' (MfE, August 2019).

KEYNOTE SPEAKER



Hon James ShawMinister for Climate Change, Minister

of Statistics, Assoc. Minister of Finance
Prior to becoming an MP in 2014, James
worked at PwC (London) as a management
consultant, where he worked with
multinational companies helping them develop
more sustainable business practices. He
holds a MSc in Sustainability and Business
Leadership from the University of Bath.
[Wellington only]

REGISTER

AUCKLAND WORKSHOP

DATE Wednesday, 16 October 2019

TIME 8.30 am – 3.00 pm (lunch provided)

LOCATION Simpson Grierson, Level 28,
88 Shortland Street, Auckland 1141

WELLINGTON WORKSHOP

DATE Thursday, 17 October 2019

TIME 8.30 am – 3.00 pm (lunch provided)

LOCATION Simpson Grierson, Level 24, HSBC Tower,
195 Lambton Quay, Wellington 6011

REGISTER www.mcguinnessinstitute.org/upcoming-events
RSVP By Monday, 14 October 2019 (seats are limited)

JOIN US

We invite you to join Michael Zimonyi and other speakers, in either Auckland or Wellington, to learn more about TCFD, what climate-related financial disclosures are and how to implement them.



Michael Zimonyi
Policy & External Affairs Director,
Climate Disclosure Standards Board
(CDSB), London

Michael leads the CDSB's global policy and external affairs work. Prior to joining the CDSB in 2012, he worked at a global pharmaceutical corporation and at the sustainability think tank Forum for the Future. Michael has a degree in Chemistry with Environmental Science from the University of Birmingham, studied Sustainable Finance at the University of Oxford and is a member of the Royal Society of Chemistry. He is also a member of the EFRAG European Lab Project Task Force on Climate-Related Reporting, the UK Financial Reporting Council's Stakeholder Advisory Panel and Consultative Group of the UN Sustainable Stock Exchange Initiative.

PANELISTS INCLUDE



Mark Baker-Jones

Special Counsel, Simpson Grierson

Mark leads Simpson Grierson's climate change practice. Previously he was advisor to Climate Change Minister, Hon James Shaw, and worked on the development of a new climate change legislative regime for New Zealand. [Auckland & Wellington]



Michele Embling

Chair, External Reporting Board (XRB) and Chair, PwC

Michele is a specialist in international financial reporting standards (IFRS) and has extensive experience advising organisations on complex financial reporting matters. [Auckland only]



Kirk Hope

Chief Executive, BusinessNZ

Kirk is a qualified barrister and solicitor. He holds a master's degree in law, focused on regulation of financial services. He also holds a bachelor's degree and a postgraduate honours degree in political science. [Auckland only]

See the McGuinness Institue events page for other panelists









