



# Non-financial reporting by large companies (updated rules)

## 0 Roadmap

Feedback period

30 January 2020 - 27 February 2020

FEEDBACK: CLOSED

# EC, 2020

## 0 Public consultation

Feedback period

20 February 2020 - 11 June 2020

FEEDBACK: OPEN

UPCOMING

## 0 Commission adoption

Planned for

Fourth quarter 2020

FEEDBACK: UPCOMING

## About this initiative

### Summary

EU law requires large companies (more than 500 employees) to disclose non-financial information on their social and environmental impact.

This initiative amends requirements in the Non-Financial Reporting Directive to ensure that investors, civil society and other interested parties have access to the information they need, while not imposing excessive reporting obligations on companies. It encourages companies to develop a responsible approach to business.

### Topic

Banking and financial services

### Type of act

Proposal for a regulation

## Roadmap

FEEDBACK: CLOSED

### Type

Inception impact assessment

[More about roadmaps \(https://ec.europa.eu/info/law/law-making-process/planning-and-proposing-law\\_en#how-their-scope-is-defined\)](https://ec.europa.eu/info/law/law-making-process/planning-and-proposing-law_en#how-their-scope-is-defined)

### Feedback period

30 January 2020 - 27 February 2020 (midnight Brussels time)

[View feedback received > \(/info/law/better-regulation/have-your-say/initiatives/12129-Revision-of-Non-Financial-Reporting-Directive/feedback?p\\_id=6301890\)](#)

### Inception impact assessment - Ares(2020)580716

English (249.8 KB - PDF - 5 pages)

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## Feedback (78)

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28 February 2020 | Business association

### [EuropeanIssuers \(Belgium\) \(/info/law/better-regulation/have-your-say/initiatives/12129-Revision-of-Non-Financial-Reporting-Directive/F506729\)](#)

The following points are issues which EuropeanIssuers believes are necessary to address in the upcoming review of the Non-financial Reporting Directive (NFRD): • A harmonised non-financial reporting framework developed under EU leadership is needed to stop the proliferation of various public or private reporting initiatives which are not aligned and make reporting extremely time-consuming and confusing for corporates who are confronted with...

28 February 2020 | Public authority

### [Danish government \(Denmark\) \(/info/law/better-regulation/have-your-say/initiatives/12129-Revision-of-Non-Financial-Reporting-Directive/F506724\)](#)

Please find attached the response of the Danish government to the Roadmap for the revision of the Non-Financial Reporting Directive (NFRD).

28 February 2020 | Non-governmental organisation (NGO)

### [ClientEarth \(United Kingdom\) \(/info/law/better-regulation/have-your-say/initiatives/12129-Revision-of-Non-Financial-Reporting-Directive/F506706\)](#)

ClientEarth welcomes the consultation and recommends that the Commission adopts the third proposed option: Revise and strengthen the provisions of the NFRD. Please see attached a document with further details supporting our position.

[ALL FEEDBACK \(78\) \(/INFO/LAW/BETTER-REGULATION/HAVE-YOUR-SAY/INITIATIVES/12129-REVISION-OF-NON-FINANCIAL-REPORTING-DIRECTIVE/FEEDBACK?P\\_ID=6301890\)](#)

## Public consultation

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FEEDBACK: OPEN

### Feedback period

20 February 2020 - 11 June 2020 (midnight Brussels time)

### The Commission would like to hear your views.

Through public consultations you can express your views on aspects of EU laws and policies before the Commission finalises its proposals.

[Go to consultation > \(/info/law/better-regulation/have-your-say/initiatives/12129-Revision-of-Non-Financial-Reporting-Directive/public-consultation\)](#)

## Commission adoption

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FEEDBACK: UPCOMING

### Type

Proposal for a regulation

[More about adopted acts \(https://ec.europa.eu/info/law/law-making-process/adopting-eu-law\\_en\)](https://ec.europa.eu/info/law/law-making-process/adopting-eu-law_en)

### Planned for

Fourth quarter 2020

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