

- [Live Consultations](#) >
- [NZX Submissions](#) >
- [NZX Rules & Guidance](#) >
- [Past Consultations](#) >

Past Consultations

On this page:

- [Archived Consultations](#)

This page outlines the past consultations undertaken by NZX on the NZX rules set.

Business Continuity Plans and Disaster Recovery Arrangements

NZX and NZX Clearing are consulting on amendments to regulatory settings in relation to requirements placed on participants when developing business continuity plans (**BCPs**) and disaster recovery arrangements. The proposed amendments align the obligations across NZX and NZX Clearing's rule sets and reflect IOSCO recommendations where appropriate.

NZX and NZX Clearing have also developed a Guidance Note intended to assist participants in interpreting and meeting their obligations.

The consultation paper, along with exposure drafts of the proposed amendments to NZX and NZX Clearing's regulatory settings and the new Guidance Note are available below:

- [Consultation Paper](#)
- [Excerpts of Proposed Amendments to NZX Participant and Derivatives Market Rules and NZC Clearing & Settlement Rules](#)
- [Business Continuity Planning and Disaster Recovery Guidance Note Exposure Draft](#)

We note that consequential amendments to the Derivatives Procedures and Clearing & Settlement Procedures, removing the existing BCP requirements. These deletions are contained in the excerpt provided above.

We invite interested parties to provide their views on the matters raised in the consultation paper by emailing a written submission to policy@nzx.com. Please note that the final date for submissions is **Friday 16 May 2025**.

Prescribed Person Trading Review

NZX is consulting on amendments to its settings governing participants' obligations in relation to trading activity undertaken by their Prescribed Persons.

The proposed amendments seek to ensure that the Prescribed Person obligations are fit for purpose, while also ensuring Participants are not faced with an unnecessary compliance burden. The consultation paper, along with exposure drafts of the proposed amendments to NZX's Rules and Guidance, are available below:

- [Consultation Paper](#)



has collaborated with NZ RegCo in designing amendments to the Guidance Note to ensure that it appropriately reflects current market practices, and provides context to the interpretation and application of the Rules.

The consultation paper and exposure draft of the proposed amendments to the Guidance Note are available below:

- [Consultation Paper](#)
- [Exposure Draft of the Major and Related Party Transactions Guidance Note](#)

We invite interested parties to provide their views on the proposed changes to the Guidance Note by emailing a written submission to policy@nzx.com. Please note that the final date for submissions is Friday, 24 February 2023.

Principles For Assessing Market Incidents

NZX is reviewing its approach to managing significant market incidents, in the context of ongoing work to enhance NZX's crisis management arrangements. This work includes the development of protocols for NZX's approach to scenarios relevant to the operation of NZX's markets, including circumstances in which NZX would be likely to halt market trading, to ensure it can continue to meet its market operator obligations.

NZX seeks to provide greater transparency on the actions it will take if a significant event affecting its markets occurs, to support external stakeholders in developing and enhancing their own crisis management arrangements.

The consultation paper outlining the proposed protocols is available [here](#).

We invite interested parties to provide their views on the proposed protocols by emailing a written submission to markets@nzx.com. Please note that the final date for submissions is Friday, 27 January 2023.

NZX Corporate Governance Code Review - Second Round

NZX is reviewing certain settings of its Corporate Governance Code to assess their effectiveness. This review is the second round of consultation following the initial consultation that was conducted in November, and includes an exposure draft of the proposed amendments to the Code.

The consultation materials are available below:

- [Consultation Paper](#)
- [Exposure Draft of the NZX Corporate Governance Code](#)

We invite interested parties to provide their views on the proposed amendments by providing a submission to policy@nzx.com.

NZX Policy held thematic online workshops in relation to the proposed Code amendments. These workshops have been designed to give a brief introduction of the workshop topics, followed by an open discussion which will make up the majority of the session. The workshops are available below:

- Operation of the Code, Ethical Standards and Shareholder Meetings, held on Tuesday 30 August 2022 from 10:00 to 11:00 a.m.
 - [NZX Corporate Governance Workshop 1 Slides](#)



- Director Independence and Remuneration, held on Tuesday, 6 September 2022 from 10:00 to 11:00 a.m.
 - [NZX Corporate Governance Workshop 2 Slides](#)
- Non-Financial Reporting (ESG) and Diversity, held on Tuesday, 13 September 2022 from 10:00 to 11:00 a.m.
 - [NZX Corporate Governance Workshop 3 Slides](#)

Please note that the final date for submissions is Friday, 23 September 2022.

NZX ESG Guidance Note

NZX is reviewing its ESG Guidance Note in conjunction with its Corporate Governance Code review. The proposed amendments are intended to ensure that the Guidance Note conforms with the proposed changes to regulatory guidance in relation to ESG reporting as a result of the Code review. NZX also welcomes additional feedback on whether other settings in the Guidance Note would benefit from additional review.

A copy of the consultation paper and exposure draft of the proposed amendments to the Guidance Note are available below:

- [Consultation Paper](#)
- [Exposure Draft of the NZX ESG Guidance Note](#)

We invite interested parties to provide their views on the proposed amendments by providing a submission to policy@nzx.com.

Please note that the final date for submissions is Friday, 23 September 2022.

NZX Capital Raising Settings and Listing Options Targeted Review

NZX is reviewing its capital raising and listing settings to ensure that current settings provide adequate shareholder protections and to seek market feedback on whether these settings should be further developed given recent transaction activity and trends in international markets.

NZX seeks feedback from the market on proposed specific amendments to its capital raising settings in the consultation paper, which is accompanied by an exposure draft of proposed NZX Listing Rule amendments as well as an exposure draft of proposed updates to the NZX Corporate Action Notice. NZX also seeks preliminary feedback on whether to enable additional listing pathways. The consultation paper and exposure drafts of the proposed amendments to the Listing Rules and Corporate Action Notice form are available below:

- [Consultation Paper](#)
- [Exposure Draft of the NZX Listing Rules](#)
- [Exposure Draft of the NZX Corporate Action Notice Form](#)

We invite interested parties to provide their views on the proposed amendments by emailing a written submission to policy@nzx.com. Please note that the final date for submissions is Friday, 2 September 2022.

Prescribed Person Trading Guidance Note

NZX is proposing amendments to the Prescribed Person Trading Guidance Note (**Guidance Note**). These amendments are in response to queries from Participants seeking greater