



# EXPOSURE DRAFT, PROPOSED REVISIONS TO THE CODE TO PROMOTE THE ROLE AND MINDSET EXPECTED OF PROFESSIONAL ACCOUNTANTS

## IESBA

Jul 31, 2019 | Exposure Drafts and Consultation Papers

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Comments due by: Oct 31, 2019

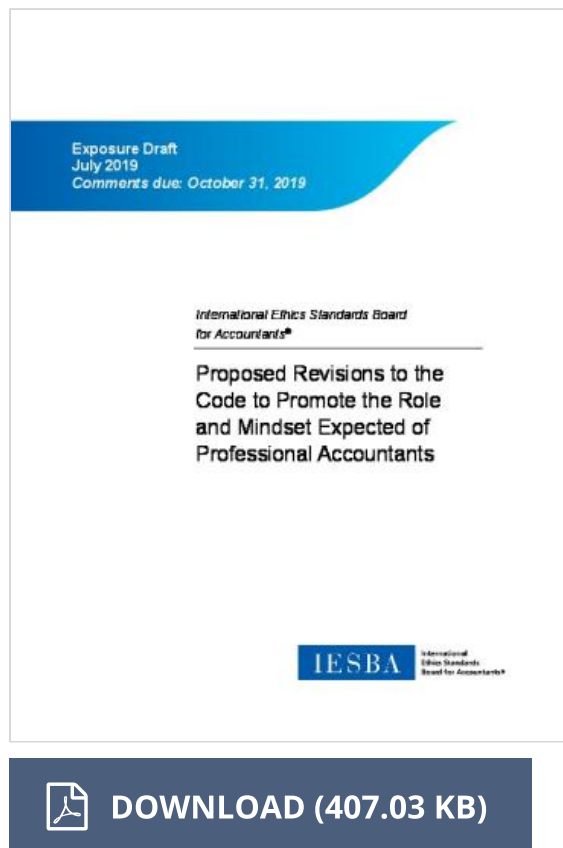
This Exposure Draft proposes revisions to the *International Code of Ethics for Professional Accountants (including International Independence Standards)* that promote the role and mindset expected of professional accountants.

Among other matters, the proposals:

- Highlight professional accountants' wide-ranging role in society and the relationship between compliance with the Code and a professional accountant's responsibility to act in the public interest;
- Include enhancements to the robustness of the fundamental principles of integrity, objectivity and professional behavior;

- Further strengthen the Code through requiring professional accountants to have an inquiring mind when applying the conceptual framework; and
- Highlight the importance of being aware of bias and having the right organizational culture.

Comments are requested by **October 31, 2019**.



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## Submitted Comment Letters

1. [Institute of Chartered Accountants Of India](#) (182.63 KB) (India)

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2. [Abu Dhabi Accountability Authority](#) (553.37 KB) ()

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3. [United Kingdom Financial Reporting Council](#) (469.82 KB) ()

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4. [The New Zealand Auditing and Assurance Standards Board](#) (137.4 KB) (New Zealand)

OCT 10, 2019

5. [Wirtschaftsprüferkammer \(WPK\)](#) (726.71 KB) (Germany)

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6. [National Association of State Boards of Accountancy](#) (175.58 KB) ()

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7. [Crowe Global](#) (131.13 KB) ()

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8. [ICAS](#) (258.9 KB) (United Kingdom)

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9. [Deloitte Touche Tohmatsu Limited](#) (168.45 KB) ()

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10. [Institute of Singapore Chartered Accountants](#) (301 KB) (Singapore)

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11. [Accounting and audit Board of Ethiopia](#) (116.92 KB) (Ethiopia)

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12. [Baker Tilly International](#) (176.92 KB) ()

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13. [FEDERACIÓN ARGENTINA DE CONSEJOS PROFESIONALES DE CIENCIAS ECONÓMICAS](#) (215.79 KB) (Argentina)

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14. [BDO](#) (33.61 KB) ()

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15. [RSM International](#) (151.38 KB) ()

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16. [The Japanese Institute of Certified Public Accountants](#) (15.15 KB) (Japan)

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17. [Hong Kong Institute of Certified Public Accountants](#) (69.02 KB) (Hong Kong, Special Administrative Region of China)

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18. [Basel Committee on Banking Supervision](#) (143.78 KB) ()



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19. [Chartered Accountants Australia and New Zealand](#) (191.64 KB) (Australia)

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20. [ICAEW](#) (269.36 KB) ()

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21. [CCAB](#) (412.13 KB) (United Kingdom)

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22. [PricewaterhouseCoopers International Ltd](#) (122.91 KB) ()

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23. [FAR](#) (167.63 KB) (Sweden)

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24. [Institut der Wirtschaftspruefer in Deutschland e.V. \(IDW\)](#) (591.94 KB) (Germany)

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25. [Institute of Certified Public Accountants of Uganda](#) (959.66 KB) ()

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26. [South African Institute of Chartered Accountants](#) (725.75 KB) (South Africa)

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27. [U.S. Government Accountability Office](#) (117.97 KB) (United States of America)

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30. [Independent Regulatory Board for Auditors \(IRBA\)](#) (191.1 KB) (South Africa)

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31. [KPMG IFRG Limited](#) (49.84 KB) ()

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32. [ACCA](#) (234.25 KB) ()

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33. [IFAC Professional Accountants in Business Committee](#) (81.65 KB) ()  
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34. [Botswana Institute of Chartered Accountants](#) (319.43 KB) (Botswana)  
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35. [Professor Sir Andrew Likierman](#) (385.45 KB) ()  
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36. [Institute of Chartered Accountants of Nigeria](#) (953.86 KB) ()  
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37. [Chartered Professional Accountants of Canada - Public Trust Committee](#) (321.98 KB)  
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38. [Grant Thornton International Limited](#) (195.05 KB) ()  
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39. [IFAC SMP Committee](#) (206.7 KB) ()  
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40. [Accountancy Europe](#) (83.67 KB) ()  
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41. [Royal NBA, the Netherlands Institute of Chartered Accountants](#) (231.42 KB)  
(Netherlands)  
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42. [Professor Sir Andrew Likierman, London Business School](#) (714.4 KB) ()  
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43. [CPA Australia Ltd.](#) (73.88 KB) ()  
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44. [Ibracon - Instituto dos Auditores Independentes do Brasil](#) (199.54 KB) (Brazil)  
NOV 11, 2019
45. [Accounting Professional & Ethical Standards Board \(Australia\)](#) (238.87 KB) (Australia)  
NOV 15, 2019
46. [Malaysian Institute of Accountants](#) (4.67 MB) (Malaysia)  
NOV 19, 2019

DEC 1, 2019

## Related resources

- [Collective Investment Vehicles and Pension Funds - Auditor Independence](#)
- [IESBA Strategy and Work Plan, 2024 - 2027, Consultation Paper](#)
- [Proposed International Ethics Standards for Sustainability Assurance \(including International Independence Standards\) \(IESSA\) and Other Revisions to the Code Relating to Sustainability Assurance and Reporting](#)
- [Proposed Revisions to The Code Addressing Tax Planning and Related Services](#)
- [Using the Work of an External Expert](#)

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