

Financial Sector (Climate-related Disclosures and Other Matters) Amendment Bill

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Metadata

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Public submissions are now being called for Financial Sector (Climate-related Disclosures and Other Matters) Amendment Bill

The closing date for submissions is Friday, 28 May 2021

This bill aims to ensure the effects of climate change are routinely considered in business, investment, lending, and insurance underwriting decisions.

To achieve this goal, the bill:

- Would require certain financial organisations to make climate-related disclosures.
- Seeks to help financial organisations better demonstrate responsibility and foresight in their consideration of climate issues, leading to a more sustainable, low-emissions economy.
- Would also provide for the External Reporting Board (XRB) to issue guidance on a wider range of environmental, social, governance, and other non-financial matters that can be applied by these organisations on a voluntary basis.

This bill is available online from the 'Related links' panel.

What do you need to know?

- **Submissions are publicly released and published to the Parliament website.** Only your name or organisation's name is required on a submission. Please keep your contact details separate, as if they are included on the submission they will become publicly available when the submission is released.
- If you wish to include information of a private or personal nature in your submission you should discuss this with the clerk of the committee before submitting.
- If you wish to speak to your submission, please state this clearly.

Further guidance on making a submission can be found from the 'How to make a submission' link in the 'Related documents' panel.

If you have any questions about your submission or the submission process please contact the Committee Staff through the contact details provided on this page.

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